BGA TOKEN

WHITE PAPERS

BlockGators Army

Contents

BGA Token Details

These are the BGA Token details as they appear on the WAVES platform blockchain:

Issuer:
3P7HYSN4NxDv31vF2mKPHWkPpwE8ACZ7HjD

ID:
BZzqCsbnArPgnTAvAHchPeauWpB1T73Jq6zzm5ejaafR

Name:	**BGA Token**
Total amount:	**50,000,000**
Decimal points:	**8**
Type:	**Not reissuable**
Issue date:	**19.12.2019 22:00**

BGA Token is a token used within the BlockGators Army Advertising Network. The token can be used across several platforms for Advertising, Marketing, Entertainment and Gaming.

Introduction to BGA Token

Drawing comparisons to the meteoric rise of the modern web, blockchain technology has shown signs of tremendous growth potential and transformative power. BlockGators Army (BGA) focus is on creating a seamless user experience in the paid to click world. This will allow BlockGators Army (BGA) to use blockchain technology and improve consumer use cases throughout the advertising network. The advertising platform will seek to integrate with gaming and social features, live operations, and events to add to the user experience. As BlockGators Army enter into the next phase of its platform strategy, this commitment to excellence and community will remain the rock of BGA's growth.   The BGA Token will be the centerpiece of this new platform. Through developing the site on dedicated servers, integrating the website into the Waves Dex, and players will be enabled to become platform stakeholders as the platform continues on its path of providing best decentralized gaming/earning experiences on the blockchain.

About BGA Token

BGA Token is a token operating on the Waves Platform. Its ultimate goal is to be used within the BlockGators Army Advertising Network. The token will be used across several platforms for Advertising, Marketing, Entertainment and Gaming.

BlockGators Army is a part of an online Advertising Network (BGAN). Members can earn money, socialize, play social interactive games, and advertise websites at BGAN.

Vision

The BlockGators Army Advertising Network project was founded in 2014. The BGA Token was created on the Waves Platform in 2019. BlockGators Army vision is to become a leader in the paid to click industry. We aim to implement and popularize the BGA Token primarily, but not limited to, the use of online marketing and advertising.

Team

The team behind BGAT will be outsourced and experienced in paid to click websites, gaming, website development, and blockchain technology. Our core team members will consist of the 100 voting members. With members coming from teams all around the world, BGA Token (BGAT) is truly a global project. The community will be formed by active members from gaming and product management backgrounds, blockchain veterans, participating in the industry as developers in addition to operations and business development managers. The BGAT team will be incredibly grateful for the opportunity to create this product for the millions of paid to click enthusiasts around the globe. We are confident that we're the best team for the job, and will continue to add top talent to ensure the platform's success.

Coin Exchanges

BGA Token is tradeable on the WAVES main platform site, under the ticker BGA Token. BGA Token is Tradeable on the luxtrade.online platform site. Other exchange sites are always being contacted.

BGA Token Allocation and Promotional Activities

Regarding the voting members of the BGA Token, transparency is a key value. There will be no ICO for the BGA Token. BGA Token success or failure relies on the proper formation of the founding 100 voting members. The primary task of the 100 voting members is to preserve the value of the token itself.

There is no team fund although work done by the 100 voting members can and will be compensated through payment in BGAT. Most work will be done on a voluntary basis.

One of the requirements of being a "voting member" is that you hodl at all times a minimum of 5,000 BGAT in your designated and approved wallet. Failure to maintain the minimum hodl is a mandatory removal from the position; once identified.

The current total token supply is 50,000,000. The current circulating supply is 16120151.00000000.

You can check this in PyWaves: http://dev.pywaves.org/assets/BZzqCsbnArPgnTAvAHchPeauWpB1T73 Jq6zzm5ejaafR
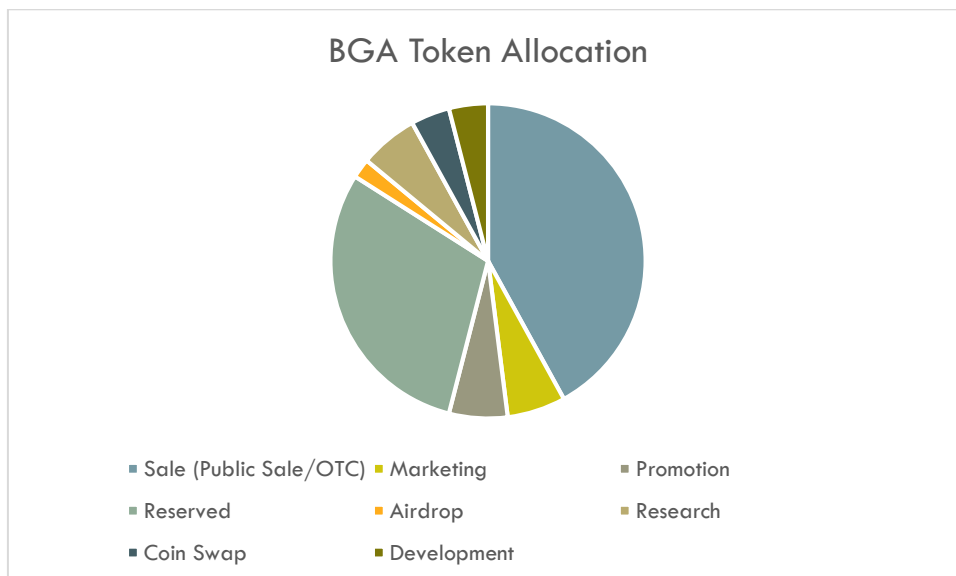
Token Allocation

For each set/s of locked tokens, a wallet will be created so that the stated amounts of tokens can be transferred from its appropriate wallet. This way, each wallet will have the tokens allocated to a specific goal, making it transparent for the community to monitor.

The Air Drops, Coin Swap and Development funds are in the same wallet.

The Sale and Research funds are in the same wallet.

- Sale (Public Sale) — 42% (21,000,000 BGAT)
- Marketing — 6% (3,000,000 BGAT)
- Promotion — 6% (3,000,000 BGAT)
- Reserved — 30% (15,000,00 BGAT)
- Airdrop — 2% (1,000,000 BGAT)
- Research — 6% (3,000,000 BGAT)
- Coin Swap — 4% (2,000,000 BGAT)
- Development — 4% (2,000,000 BGAT)

BGA Token Allocation

■ Sale (Public Sale/OTC) ■ Marketing ■ Promotion
■ Reserved ■ Airdrop ■ Research
■ Coin Swap ■ Development

Total Token Allocation

- Sale Tokens: 42%
- 21,000,000 BGAT

Since this project was built to compete in the paid to click industry and to connect with others through social interaction. The Circulating token supply accounts for a total of 42% of the total tokens. We allocated this percentage of the tokens to the community ecosystem and future product users. This distribution was made not only with the BlockGators Army Advertising Network members in mind, but to everyone who is interested in being part of a token that has massive potential to add value to their cryptocurrency portfolio.

Marketing: 6%

- 3,000,000 BGAT
- Fund locked for 12 months
- Date for start of release: December 19, 2020
- Wallet address: 3PB9uyfU7YnHEKADjHZjZGzRKq5L22kRNeV

Marketing will begin to utilize its funding a year from the token inception. That does not mean that marketing will not be done during the first year. It means that there is no budget for the marketing done in the first year; any marketing done in the first year is on a voluntary basis. The reasoning behind this is to allow for the community to develop its 100 voting members who will decide how to utilize the marketing budget. Allocation of the release has to be documented, approved and voted on by the community once the options are decided by the 100 voting members. Among the options the option to "not release the tokens" is a mandatory option.

The release of the marketing budget will be locked at 1.25% and can be brought back up to the poll every year.

Promotion: 6%

- 3,000,000
- Locked for 6 months, 4% of the total tokens will be released per year, during 5 years
- Date for start of release: June, 20, 2020
- Locked funds Wallet address: 3P81sm4mHrMMijqnQh7tVsEfsSV46SFVSuN

Promotional work will be done in the first year. Promotional work will need funding due to the need to outsource. Support of promotional needs vary depending on the event and the funds will be needed to help build community involvement. Also, if the 100 voting members are formed they will solely work towards seeing the completions of promotional needs surrounding the development of site updates and creating visibility for the project.
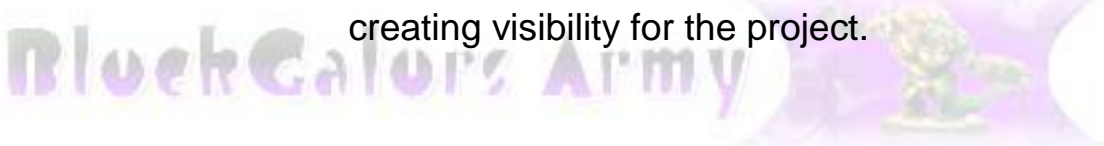
Reserved: 30%

- 15,000,000
- Locked for 3 years, 5% of the total tokens will be released if approved, for the following 3 years
- Date for start of release: December, 19, 2023
- Available funds Wallet address: 0x63aB690109eaC8e64298868D9c0D182408B70C6A
- Locked funds Wallet address: 3P5Wf73bWrxLff2xmYyDD2V2XSmAuXPuvCC

The reserved tokens will be released if/when there becomes a demand for them, following a census from the 100 voting members.

- Allocation of the release will be documented by the 100 voting members.
- Proposal options will be voted on by the community once the options are decided by the 100 voting members. Among the options the option to "not release the tokens" is a mandatory option.

The reserved tokens can be released every three (3) years if needed. The release is locked to 5%; it can be brought up to the poll after three years of a release.

Reserved, Sales and Research
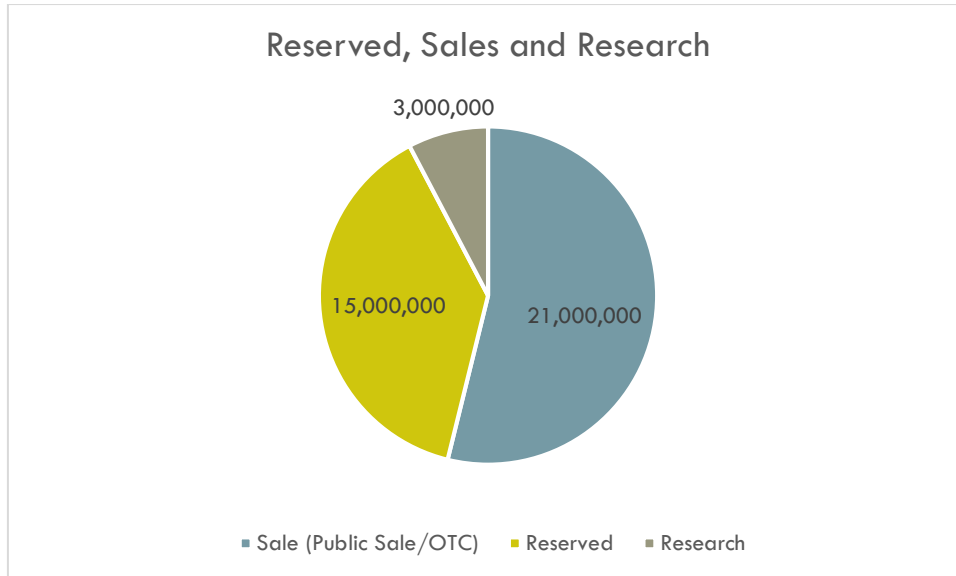
Airdrops: 2%

- 1,000,000
- Date for start of release: July, 4, 2020
- Available funds Wallet address:
  3PKb9rXVQyWbQMmDr9fSuzBHnU9yPqjUJxF

Users can earn BGA Tokens from any outlet used by a BGA Token holder. To engage with crypto enthusiasts and build up awareness and use cases for BGAT, tokens will be distributed through Air Drops and other mechanisms. The token dissemination will be gradual and always with the focus of bringing new users to the ecosystem.
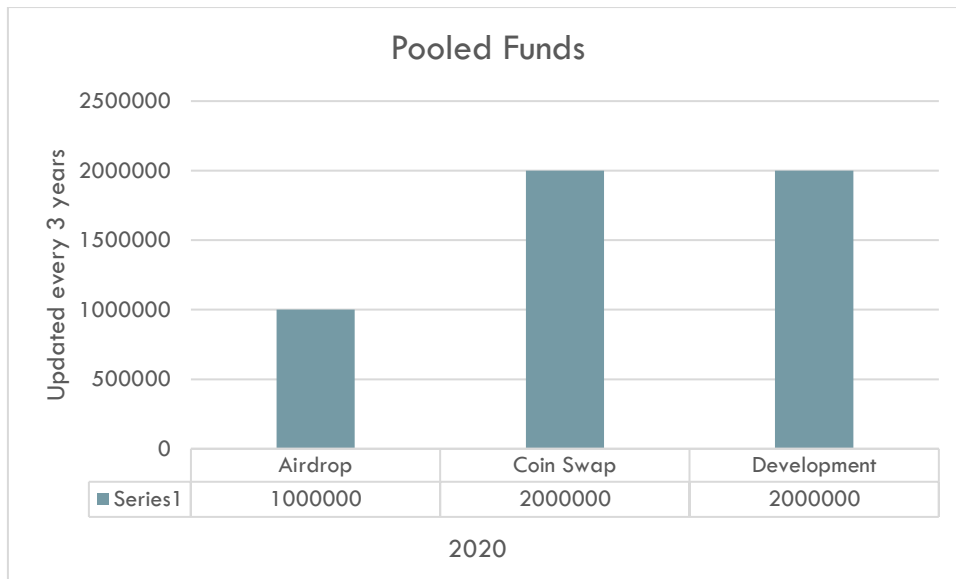
Research: 6%

- 3,000,000 BGAT
- Wallet address: 3P7HYSN4NxDv31vF2mKPHWkPpwE8ACZ7HjD

The research fund will aid to build a foundation for the future of the BGA Token. Advisors and legal consultants will be needed and outsourced to comply with laws and regulations in all countries where cryptocurrency exists.

Knowledge of Blockchain Technology, proper API use cases and ethics are all important expects among others that will be researched to maintain the integrity and value of the BGA Token. The BGA Token is not in competition with real world currency.

Coin Swap: 4%

- 2,000,000
- Available funds Wallet address:
  3PKb9rXVQyWbQMmDr9fSuzBHnU9yPqjUJxF

BGA Token will offer multiple swaps for coins/tokens selected by the 100 voting members and ultimately create a list of coins/tokens we will continue to swap until depleting the coin swap funds.

Coins swapped for BGA Tokens will not be dumped on the market.

The coins will be held as assets and can only be dumped in an extreme and necessary situation.

Other than that, the release of swapped coins can only be released in 10% increments once decided solely by the 100 voting members.

The use of the released "swap coins" will be documented and released to the community.

Development: 4%

- 2,000,000 BGAT
- Locked for 6 months, 1.25% of the total tokens will be released per year, for the following 3 years.
- Starting to be released: June 2020
- Wallet address: 3PKb9rXVQyWbQMmDr9fSuzBHnU9yPqjUJxF

BGA Tokens, 4% of the total amount, are allocated to support the adoption and use cases of its network. This includes staff, outsourced developers, technologies and equipment, software and additional resources that the team needs for operations to integrate the BGA Tokens in the different flows of the BlockGators Army Advertising Network.

Project Development

The BGA Token is standing on the shoulders of giants. Waves blockchain technology offer a solid foundation for the development of digital infrastructure for all types of enterprise-level applications; hence BlockGators Army Advertising Network.

There are many examples where the universal solution developed by Waves can be implemented. The way we will use the blockchain will ultimately incorporate:

- the digital economy
- electronic voting
- payment processor
- Messaging, social networks
- Tokenization of traditional financial instruments

Tokenization of assets on the blockchain enhances the value of items, while making them more liquid. Blockchain technology can convert these assets into a digital token that is backed by the asset itself. Security is another benefit of this process - transactions on the blockchain ensure security and transparency. Trading tokens digitally eliminates the need to care about physical and operational security. Blockchain technology has the ability to ensure the security of financial transactions. Additionally, blockchain technology connects the traditional economy with the crypto economy. Tokenization lowers the costs of transfers; increases transaction speeds, involves a larger (free) market and investor base, and counters fraud.

Compliance

The BGA Token operates on a blockchain that could present a number of challenges. Regulatory compliance with different sets of requirements in target jurisdictions is one of them.

No blockchain system can exist without an appropriate regulatory framework. BGA Token will explore legal ways to utilize and/or facilitate cryptocurrency systems.

However, due to the fact that, the technology is relatively new, such frameworks are currently in the discussion and development stage in most jurisdictions.

Different regulatory bodies are studying the technology and its use cases in their respective industries (especially the financial services industry) in order to build regulation that they consider appropriate, with the aim of integrating blockchain solutions and local legislation.

This process is characterized by consultations with market participants and development of best practices, which should serve as a basis for future regulatory frameworks.

In this constantly-evolving global regulatory landscape, BlockGators Army Advertising Network unique characteristics allow the project to be customized for any given jurisdiction and flexibility in terms of legal compliance, while the network remains truly global.

Conclusion

The BGA Token Team prepared this document to provide a brief overview about the BlockGators Army Advertising Network. We discussed our primary goal of becoming a leader in the paid to click industry, allowing many new crypto-enthusiasts to learn and earn crypto from home.

The BGA Token is a utility backed digital token. Its goal is to teach many new users how to earn crypto online and to facilitate mass adoption.

We will do this through a combination of partnerships and unique business models.

Based upon the purpose of BGA Token and the test to determine if it is or is not a security, BGA Token is not a security.

There would be difficulty establishing all the necessary requirements for such finding.

Therefore, it could be reasoned that the Howey Test is not satisfied, and BGA Token is not a security on the federal level. On the state level, the determination of BGA Token would depend on the specifications of the rules in each state that has adopted the Risk Capital Test.

At a general standpoint, however, it would be reasoned that BGA Token is still not considered as a security.

Glossary of Terms

Digital currency: As defined by
http://en.wikipedia.org/wiki/Digital_currency

Cryptocurrency or decentralized digital currency:
any type of cryptocurrency that is open
source, cryptographically secure, and uses a distributed ledger. See:
http://en.wikipedia.org/wiki/Cryptocurrency

Real-world currency, or fiat currency, or national/sovereign currency:
  all types of currency that are not cryptocurrencies as defined above.

Cryptocurrency system:
A collection of software and processes primarily created to enable the
existence of a cryptocurrency.

Utility backed digital tokens, a.k.a Dapps:
A decentralized digital token whose value is derived from the usefulness
of its application rather than just being a value transfer system.

Asset backed/pegged cryptocurrency:
  Any cryptocurrency whose price is pegged to a real-world asset, i.e. it's
 not an "utility-backed" cryptocurrency.

Proof of Reserves:
The process by which the issuer of any asset-backed decentralized digit
al token, cryptographically/mathematically proves
that all tokens that have been issued are fully reserved and backed by th
e underlying asset.

References

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[4] https://forums.digitalpoint.com/threads/how-to-start-with-own-ptc-paid-to-click-site.1184070/

[5] https://iwilcox.me.uk/2014/proving-bitcoin-reserves

[6] https://wavesplatform.com/waves-101